



LINCOLN INDUSTRIES, INC.

P.O. BOX 80269 • LINCOLN, NEBRASKA 68501 • 402/467-4481

February 4, 1987

REGISTRATION NO. 13718-A Filed & Recorded

FEB 9 1987 3-05 PM

INTERSTATE COMMERCE COMMISSION

Ms. Mildred Lee
Chief Recording Officer
Interstate Commerce Commission
Washington, D.C. 20423

Date 2/9/87
Fees 10.00

Dear Madam:

CC Washington, D.C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Sec. 11303 is an original and copy of a Release of Security Agreement dated February 4, 1987, which is a "primary document" as that term is defined in 49 C.F.R. Sec. 116.1(a).

A general description of the railroad equipment covered by the enclosed document is set forth on Exhibit A attached to this letter and made a part hereof.

The names and addresses of the parties to the enclosed documents are:

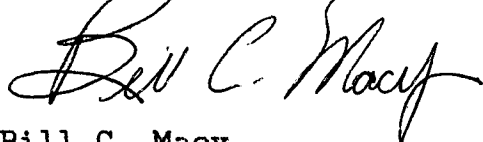
Secured Party: Lincoln Industries, Inc.
P. O. Box 80269
Lincoln, NE 68501

Debtor: Fremont & Western, Inc.
P. O. Box 80269
Lincoln, NE 68501

The undersigned is an officer of both parties for the purpose of submitting the enclosed document for recordation and has knowledge of the matters set forth therein.

Kindly return the stamped copy of the enclosed document to the undersigned at the above address. Enclosed is a check in the amount of \$10.00 in favor of the Interstate Commerce Commission in payment of the required recordation fee.

Very truly yours,



Bill C. Macy

Enclosures

EXHIBIT A

CARS NUMBERS				# OF CARS
INT	#		#	
LGIX	100	THRU	101	2
LGIX	104	THRU	105	2
LGIX	107	THRU	114	8
LGIX	116	THRU	118	3
LGIX			120	1
LGIX	123	THRU	126	4
LGIX			128	1
LGIX	130	THRU	143	14
LGIX			146	1
LGIX			148	1
LGIX	150	THRU	161	12
LGIX	163	THRU	176	14
LGIX	178	THRU	182	5
LGIX	184	THRU	187	4
LGIX			189	1
LGIX	191	THRU	192	2
LGIX			194	1
LGIX	197	THRU	199	3
LGIX	202	THRU	206	5
LGIX	208	THRU	213	6
LGIX	215	THRU	216	2
LGIX	218	THRU	224	7
LGIX	275	THRU	285	11
LGIX	287	THRU	288	2
LGIX	299	THRU	306	8
LGIX			310	1
LGIX	1000	THRU	1012	13
TOTAL CARS				134

Interstate Commerce Commission
Washington, D.C. 20423

2/10/87

OFFICE OF THE SECRETARY

BILL C. MACY

LINCOLN INDUSTRIES, INC.

P.O. BOX 80269

LINCOLN, NEBRASKA 68501

Dear ~~SIR~~

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/9/87 at 3:05pm, and assigned re-recording number(s). 13718-A

Sincerely yours,

Norita R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RELEASE OF SECURITY AGREEMENT

RECORDATION NO. 13718 A
Filed & Recorded

FEB 9 1987 3:05 PM

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that LINCOLN INDUSTRIES, INC., a Kansas corporation having its principal place of business at 6400 Cornhusker Highway, Lincoln, Nebraska, for value received hereby releases all right, title and interest in and to all of the Equipment specifically described in Schedule A attached granted to LINCOLN INDUSTRIES, INC. by FREMONT & WESTERN, INC., a Kansas corporation, pursuant to that certain Security Agreement dated the 11th day of June, 1982, and recorded in the office of the Secretary of the Interstate Commerce Commission, Washington, D.C., on the 4th day of August, 1982 under Recordation Number 13718.

IN WITNESS WHEREOF, LINCOLN INDUSTRIES, INC. by Bill C. Macy its Vice President, and officer of LINCOLN INDUSTRIES, INC. duly authorized by Resolution of the Board of Directors to execute this Release on behalf of LINCOLN INDUSTRIES, INC., has hereunto set his hand and the seal of LINCOLN INDUSTRIES, INC. the 4th day of February, 1987.

LINCOLN INDUSTRIES, INC.

(SEAL)

Bill C. Macy
BILL C. MACY, VICE PRESIDENT

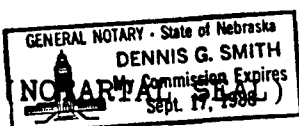
ATTEST:

Ardean A. Arndt
ARDEAN A. ARNDT, SECRETARY

STATE OF NEBRASKA)
) SS:
COUNTY OF LANCASTER)

Before me, a Notary Public in and for said County and State, personally appeared Bill C. Macy, known to me to be the Vice-President of LINCOLN INDUSTRIES, INC., who, being first duly sworn upon his oath says that the seal affixed to the foregoing instrument is the seal of LINCOLN INDUSTRIES, INC.; that said instrument was signed and sealed on behalf of LINCOLN INDUSTRIES, INC. by authority of its Board of Directors, and he acknowledged that the execution of the foregoing Release of Security Agreement was the free act and deed of LINCOLN INDUSTRIES, INC.

SUBSCRIBED AND SWORN TO before me this 4th day of February, 1987.



SIGNATURE *Dennis G. Smith*
(Notary Public)

MY COMMISSION EXPIRES:

9-17-88

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